

**Table 9.5 Refiner Prices of Residual Fuel Oil**  
(Cents per Gallon, Excluding Taxes)

	Residual Fuel Oil Sulfur Content Less Than or Equal to 1 Percent		Residual Fuel Oil Sulfur Content Greater Than 1 Percent		Average	
	Sales for Resale	Sales to End Users	Sales for Resale	Sales to End Users	Sales for Resale	Sales to End Users
1978 Average .....	29.3	31.4	24.5	27.5	26.3	29.8
1979 Average .....	45.0	46.8	36.6	38.9	39.9	43.6
1980 Average .....	60.8	67.5	47.9	52.3	52.8	60.7
1981 Average .....	74.8	82.9	62.2	67.3	66.3	75.6
1982 Average .....	69.5	74.7	57.2	61.1	61.2	67.6
1983 Average .....	64.3	69.5	59.1	61.1	60.9	65.1
1984 Average .....	68.5	72.0	63.9	65.9	65.4	68.7
1985 Average .....	61.0	64.4	56.0	58.2	57.7	61.0
1986 Average .....	32.8	37.2	28.9	31.7	30.5	34.3
1987 Average .....	41.2	44.7	36.2	39.6	38.5	42.3
1988 Average .....	33.3	37.2	27.1	30.0	30.0	33.4
1989 Average .....	40.7	43.6	33.1	34.4	36.0	38.5
1990 Average .....	47.2	50.5	37.2	40.0	41.3	44.4
1991 Average .....	36.4	40.2	29.2	30.6	31.4	34.0
1992 Average .....	35.1	38.9	28.6	31.2	30.8	33.6
1993 Average .....	33.7	39.7	25.6	30.3	29.3	33.7
1994 Average .....	34.5	40.1	28.7	33.0	31.7	35.2
1995 Average .....	38.3	43.6	33.8	37.7	36.3	39.2
1996 Average .....	45.6	52.6	38.9	43.3	42.0	45.5
1997 Average .....	41.5	48.8	36.6	40.3	38.7	42.3
1998 Average .....	29.9	35.4	26.9	28.7	28.0	30.5
1999 Average .....	38.2	40.5	32.9	36.2	35.4	37.4
<b>2000</b> January .....	55.3	66.3	44.6	50.0	49.0	54.6
February .....	59.2	68.8	48.6	54.0	53.9	57.5
March .....	53.2	66.5	50.7	55.9	51.9	57.8
April .....	52.3	65.1	44.5	52.5	48.2	54.7
May .....	58.9	63.2	51.7	54.9	54.9	57.3
June .....	65.8	70.2	54.7	59.0	60.0	62.0
July .....	65.1	69.7	50.8	57.3	58.9	60.3
August .....	61.5	67.0	46.7	53.6	53.9	57.1
September .....	71.9	75.8	58.6	59.2	64.5	62.0
October .....	73.7	76.8	57.3	65.4	63.8	68.6
November .....	71.3	77.1	52.8	59.2	61.3	64.7
December .....	66.6	75.8	50.6	57.0	57.9	62.5
<b>Average .....</b>	<b>62.7</b>	<b>70.8</b>	<b>51.2</b>	<b>56.6</b>	<b>56.6</b>	<b>60.2</b>
<b>2001</b> January .....	64.6	74.0	48.5	55.9	56.4	61.5
February .....	62.5	69.7	49.5	55.1	55.9	59.5
March .....	57.6	66.6	47.8	52.9	51.8	57.1
April .....	57.5	64.0	41.8	48.9	48.3	53.0
May .....	58.4	63.9	44.2	50.2	50.3	53.5
June .....	53.0	64.1	42.4	49.0	47.9	52.4
July .....	50.0	63.2	42.2	47.2	46.3	51.5
August .....	50.4	59.7	41.3	48.0	45.7	51.0
September .....	51.2	62.2	44.9	51.2	48.9	53.3
October .....	44.8	59.2	40.0	46.6	42.4	49.2
November .....	40.5	52.3	31.9	40.2	36.9	42.8
December .....	40.0	51.2	30.7	39.6	36.3	42.0
<b>Average .....</b>	<b>52.3</b>	<b>64.2</b>	<b>42.8</b>	<b>49.2</b>	<b>47.6</b>	<b>53.1</b>
<b>2002</b> January .....	40.8	50.8	33.7	41.8	38.5	44.4
February .....	38.0	51.2	33.7	41.0	36.6	43.3
March .....	45.7	53.2	39.6	48.1	43.8	49.5
April .....	53.2	59.1	47.8	55.0	51.1	55.8
May .....	56.3	64.0	52.1	56.6	54.5	58.1
June .....	53.7	63.5	52.7	57.1	53.3	58.4
July .....	55.8	63.9	50.7	56.8	53.8	58.6
August .....	60.6	67.4	55.3	59.2	58.2	61.4
September .....	60.1	67.8	56.3	62.6	58.5	63.8
October .....	64.5	72.7	55.0	63.6	60.7	65.8
November .....	58.9	73.6	59.3	54.6	59.0	60.0
December .....	67.4	73.9	60.1	56.6	64.2	61.9
<b>Average .....</b>	<b>54.4</b>	<b>63.9</b>	<b>50.9</b>	<b>54.4</b>	<b>53.0</b>	<b>56.8</b>

Notes: • Sales for resale are those made to purchasers other than ultimate consumers. Sales to end users are those made directly to ultimate consumers, including bulk consumers (such as agriculture, industry, and electric utilities) and commercial consumers. • Values for the current month are preliminary. • Prices prior to 1983 are Energy Information Administration

(EIA) estimates. See Note 6 at end of section. • Geographic coverage is the 50 States and the District of Columbia.

Web Page: <http://www.eia.doe.gov/emeu/mer/prices.html>.

Source: EIA, *Petroleum Marketing Monthly*, March 2003, Table 19.